

- 5) The knowledge related to the high quality financial reporting;

M. THE PERFORMANCE ASSESSMENT OF THE BOARD OF COMMISSIONERS

1. General Policies

- a. The Board of Commissioners will prepare and deliver to the Dwiwarna A Series Shareholder, the Key Performance Indicator (KPI) document for the Board of Commissioners in a collegial manner.
- b. The Board of Commissioners, in preparing KPI, will observe and consider the assessment parameter, both in the form of numeral indicator and narrative format as well as the evaluation related to:
 - i. The application of Good Corporate Governance;
 - ii. The Aspiration of the Dwiwarna A Series Shareholder;
 - iii. The stipulation of absolute target for RKAP and KPI;
 - iv. The provisions of the legislations.
- c. The Board of Commissioners will be obliged to deliver the quarterly report on the progress of KPI realization to the Dwiwarna A Series Shareholder.

2. The Self-Assessment Policy to assess the performance of the Board of Commissioners.

- a. The Board of Commissioners has the Self-Assessment policy to assess the performance of the Board of Commissioners. The Self-Assessment of the Board of Commissioners constitutes a guideline which is used as the form of accountability over the assessment on the performance of the Board of Commissioners in a collegial manner. The relevant Self-Assessment will be carried out by each member of the Board of Commissioners to assess the implementation of the performance of the Board of Commissioners in a collegial manner, and does not assess the individual performance of each member of the Board of Commissioners. With the presence of this Self-Assessment, it is anticipated that each member of the Board of Commissioners can contribute to improve the performance of the Board of Commissioners in a sustainable manner.
- b. The Self-Assessment of the members of the Board of Commissioners will be carried out by the Committee carrying out the Nomination and Remuneration function chaired by one of the Members of the Board of Commissioners.
- c. In the Self-Assessment, the policy aforesaid may cover assessment activities which are carried out along with their purposes and objectives, the time for the periodic implementation, and the assessment benchmark or criteria used in accordance with the recommendation provided by the nomination and remuneration function.
- d. The Self-Assessment policy to assess the performance of the Board of Commissioners will be disclosed through the Annual Report.

N. CONCURRENT SERVING OF THE BOARD OF COMMISSIONERS

1. The Board of Commissioners may concurrently serve as the Board of Commissioners in a company other than BUMN, by referring to the provisions of the sectoral laws and regulations as well as the provisions of the prevailing laws and regulations.



2. A member of the Board of Commissioners of the Company will be prohibited to concurrently serve as:
 - a. A member of the Board of Commissioners of BUMN, unless based on specific assignment from the Minister;
 - b. A member of the Board of Directors or other office in BUMN, Regional Government-Owned Enterprise, Privately Owned Enterprise prohibited to be concurrently served as a member of the Board of Commissioners of the Company which could give rise to conflict of interest with the Company;
 - c. A member of the Board of Directors or the Board of Commissioners in other company with the criteria:
 - 1) Existing in the same relevant market;
 - 2) Has close relationship in the sector and or type of business; or
 - 3) Other company aforesaid together with the Company can control the market segment of certain goods and/or services;which could give rise to the occurrence of monopoly practices and/or unfair business competition.
 - d. The management of political party, a member of the House of People's Representatives, the Regional Representatives Board, the House of People's Representatives of the First Level Region, and the House of People's Representatives of the Second Level Region and/or the head of the region/the deputy head of the region;
 - e. Becoming a candidate/member of the House of People's Representatives, the Regional Representatives Board, the House of People's Representatives of the First Level Region, and the House of People's Representatives of the Second Level Region and/or the head of the region/the deputy head of the region;
 - f. Other office which could give rise to conflict of interest; and/or
 - g. Other offices in accordance with the provisions of laws and regulations.
3. The member of the Board of Commissioners who is concurrently serving as referred to in point 2 above, his term of office as a member of the Board of Commissioners ends starting as of the occurrence of the concurrent serving.
4. The member of the Board of Commissioners whose term of office ended as referred to in point 3 above, shall notify to the Company in writing in relation to the occurrence of concurrent serving supplemented by the supporting documents.
5. Within a period of at the latest 7 (seven) days starting as of the concurrent serving becomes known, the member of the Board of Commissioners, or the member of the Board of Directors, must deliver notification to Dwiwarna A Series Shareholder related to the concurrent serving aforesaid, afterward will be carried out the dismissal determination process at the closest GMS.
6. The member of the Board of Commissioners shall deliver to Dwiwarna A Series Shareholder in the event that there is any share ownership and concurrent serving other than the concurrent serving prohibited in this provision in other company.



7. The legal action performed for and on behalf of the Company by the member of the Board of Commissioners after the expiry of his term of office by the operation of law as referred to in point 3 will be invalid and will become the personal liability of the relevant member of the Board of Commissioners.
8. The provisions as referred to in point 7 will not prejudice to liabilities of the relevant member of the Board of Commissioners towards the losses of the Company caused by the fault or negligence of the relevant member of the Board of Commissioners in carrying out his duties, if the members of the Board of Commissioners consist of 2 (two) or more members of the Board of Commissioners, the liabilities as referred to in this point 8, will be applicable as a jointly and severally liability for every member of the Board of Commissioners.
9. Other matters related to the follow-up over the occurrence of the concurrent serving of office including the rights and obligations related to the dismissal of the relevant member of the Board of Commissioners, will adhere to the provision contained in the laws and regulations, the Articles of Association, and the Company regulations.

